Call for Applications for 2017 Banque de France Fellowship

Macroeconomics and Economic Policy: Which Lessons from the Japanese Experience?
Centre d’études avancées franco-japonais de Paris
Funded with the support of Banque de France

The Centre for French-Japanese Advanced Studies in Paris (Centre d’études avancées franco-japonais de Paris, CEAFJP) is pleased to invite applications from suitably qualified persons for the post of Banque de France Research Fellow, a newly established chair on Macroeconomics and Economic Policy, funded by the EHESS France-Japan Foundation (FFJ) with the support of Banque de France. The Fellowship is scheduled to begin on January 1st 2017 or any other date agreed upon.

The CEAFJP is a research and exchange platform established by the FFJ in 2014 and based in Paris, France. Working in close collaboration with the research and teaching programs of the École des hautes études en sciences sociales (EHESS) and supported by both public and private sectors in Europe, the Centre is meant to foster French-Japanese collaboration and to develop advanced fields of research in the social and human sciences, seen in their broadest social and historical context.

The Banque de France Senior Fellowship “Macroeconomics and Economic Policy: Which Lessons from the Japanese Experience?” is aimed at shedding light on Japanese macroeconomic dynamics from the early 1980s to this day and the policies implemented by the Japanese government and the Bank of Japan. These policies’ political economy and evaluation are also part of the research areas of this Fellowship.

Eligibility
The Fellowship is aimed at those who have been engaged in research long enough to be able to demonstrate their talent.

- **The Junior Fellowship** is aimed at researchers at the early stages of an academic career: in the advanced years of a doctoral program or pursuing post-doctoral research. A Junior Fellowship does not therefore require a Ph.D. degree.
- Candidates who obtained their Ph.D. before 2008 are considered “Senior” and must apply for a **Senior Fellowship**. The Centre invites applications from distinguished scholars as well as government and business professionals to pursue projects with the Banque de France-FFJ initiative. The Senior Fellows are not required to have a Ph.D. degree but will be selected for their capacity to broaden the program's intellectual horizons.

Applications are welcome from qualified persons without regard to age, nationality, place of residence and country of the affiliated institution.

**Scientific Rationale**
The macroeconomic trajectory of Japan over the last three decades has attracted the attention of scholars and scientists beyond just Japan specialists. In addition to false forecasts regarding
the course of Japanese economy, the main reason for this interest is the possibility for other major OECD economies to learn important lessons from the Japanese case. The analysis of the Japanese economy at the macro level has led, de facto, to a critical reassessment of available macroeconomic theories, which, in turn, have shaped debate over economic policies and their implementation. From this point of view, even if the so-called "Abenomics" have recently attracted the attention not only of researchers but of economic policy makers and the public at large, it is in fact all Japanese economic policies implemented over three decades that should be analyzed and compared with the European experience in this field. The Fellow is expected to resort to a methodology based on macroeconomics and public policy analysis. This can be done through both a political economy perspective and an economic history analysis. Finally, the Fellow is also required to adopt a comparative perspective with the European experience.

**Duration**

From 6 to 12 months. The Fellow will take up the post on January 1st 2017 or any other date agreed upon.

Different conditions for obtaining a scientific visa may apply for researchers, depending on their status. For additional information, please visit [http://www.campusfrance.org/en/](http://www.campusfrance.org/en/).

**Fellowship**

The Fellow will receive a Research Fellowship ranging from €20,000 to €30,000 per year, according to the Fellow’s needs. Because we cannot always offer the amount requested, we urge applicants to apply for funding from other sources as well. An office will be provided, which the Junior Fellow will share with another visiting scholar. The Fellow will benefit from excellent work conditions and academic exchange with international colleagues. Other benefits include project coordination, administrative assistance (visa, accommodation, application for extra funding), full access to the EHESS libraries and electronic journals, and an additional research budget (of up to €30,000) given on a competitive basis with the support of the European Institutes for Advanced Study Programs ([http://www.eurias-fp.eu/home](http://www.eurias-fp.eu/home)).

**Expectations**

Fellows are required to devote themselves to research during the period of appointment. The Fellow will be expected to participate in workshops and conferences in his/her fields of expertise, including at least one lecture/seminar at Banque de France per year. The Fellow will be required to submit at least one working paper to the FFJ working paper series and a final report (5 pages) to the FFJ at the end of his/her stay. The Fellow will be also be asked to acknowledge the support of the “Fondation France-Japon de l'EHESS and the Banque de France Research Fellowship of the Centre d'études avancées franco-japonais de Paris” in any publications resulting from the Fellowship.

**How to Apply**

The deadline for applications is March 31st, 2016, 12 a.m. (midnight) GMT. Applications are to be submitted by email to [ffj@ehess.fr](mailto:ffj@ehess.fr).

The following materials are required to apply for the Junior Fellowship:

1. A current curriculum vitae, including a complete list of publications
2. A cover letter which succinctly states the applicant's academic field, achievements and actual research topic (no more than 2 pages)
3) A statement of the applicant’s proposed research, including intellectual objectives, a description of methodological and disciplinary work, a financial plan, reasons for carrying out the proposed research in Paris as well as academic contacts that you wish to establish or consolidate in Europe (no more than 5 pages).

4) Two letters of recommendation (can be mailed directly to the FFJ at ffj@ehess.fr by referees).

5) A completed application form (Download the application form).

The following materials are required to apply for the Senior Fellowship:

1) A current curriculum vitae, including a complete list of publications.
2) A cover letter which succinctly states the applicant's academic field, achievement and actual research topic (no more than 2 pages).
3) A statement of the applicant's proposed research, including intellectual objectives, a description of methodological and disciplinary work, a financial plan, reasons for carrying out the proposed research in Paris as well as academic contacts to establish or consolidate in Europe (no more than 5 pages).
4) A completed application form (Download the application form).

Selection Process
Fully completed applications will be forwarded to the Scientific Committee of the Centre. The Committee will only start reviewing applications after the closing date. The Committee aims to send out the results in early June 2016, before the official announcement of the results.

For further information on the application procedure, please visit the Foundation’s website http://ffj.ehess.fr/2017_banquedefrance.html or contact Mr. Ken Daimaru by email at ffj@ehess.fr.