How Covid-19 Impacts Supply Chains and the Economy: Evidence from Europe and Asia

The COVID-19 crisis has walloped the world economy. Fear of infection prevented consumers from engaging in face-to-face transactions. Uncertainty restricted investment. Lockdowns reduced output in many regions. How do policies that restrict production in one region affect downstream firms in other regions? Have supply chain disruptions magnified the impact of the coronavirus shock? Is there a role for policy coordination across regions and countries that are linked via value chains? How can we understand the relative performance of different sectors and economies during the pandemic? This workshop marshals evidence from Europe and East Asia to address these and other issues. It then draws policy implications from the findings. We will discuss specific support infrastructures for new mobility systems. Second, the governance session will discuss networking and collaboration requirements among stakeholders to build and regulate frameworks. The discussion will exchange diversity of experimental cities and their dynamics from hands-on experiences and research findings by actors of governance in policy implementation, industry development, and academic research.
Programme

09.00 (FR) 16.00 (JP) | Opening Remarks
Sébastien Lechevalier (President, FFJ-EHESS)
Tetsuya Watanabe (Vice President, Research Institute of Economy, Trade and Industry)
Bruno Cabrillac (Deputy Director General, Banque de France)

09.15 (FR) 16.15 (JP) | Supply chains and the economic effects of lockdowns
Hiroyasu Inoue (University of Hyogo)
Yohsuke Murase (RIKEN Advanced Institute of Computational Science)
Yasuyuki Todo (Waseda University and Research Institute of Economy, Trade and Industry)

Philipp Meinen (European Central Bank)
Roberta Serafini (European Central Bank)
Ottavia Papagalli (Scuola Superiore Sant’Anna)

10.05 (FR) 17.05 (JP) | How Covid-19 Is Affecting Supply Chains and Economies in East Asia and Europe: Evidence from the Stock Market
Willem Thorbecke (FFJ, Research Institute of Economy, Trade and Industry)

10.30 (FR) 17.30 (JP) | Why Did the “Covid Shock” Have Differential Economic Effects across Countries in 2020?
Nicolas Chatelais (Banque de France)

10.55 (FR) 17.55 (JP) | Discussion and Concluding Remarks