Professor Keun Lee will talk about the recent special issue of *Research Policy*, Volume 46, Issue 2, March 2017, “Catch-up cycles and changes in the industrial leadership”, co-authored Franco Malerba. The article addresses the issue of changes in the industry leadership in 6 sectors with a new theoretical framework called “catch up cycles”. The 6 sectors are identified as sectors of steel, camera, cell phones, wines, mid-sized jets and semiconductors. To identify factors at the base of catch-up cycles, this article adopts a sectoral system framework and identifies windows of opportunity that may emerge during the long-run evolution of an industry.

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